



(FORMERLY MADHUSUDAN LEASING AND FINANCE LIMITED)

Regd. Office: 306, Madhva, C-4,  
Bandra Kurla Complex, Bandra (E), Mumbai-51.  
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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2008**

(Rs. in Lakhs)

SN	Particulars	Three Months Ended		Year Ended	
		31/03/2008	31/03/2007	31/03/2008	31/03/2007
		Audited	Audited	Audited	Audited
1	Net Sales/Income	3.49	97.92	9.90	190.84
2	Other Income	1.79	0.31	1.82	100.35
3	<b>Total Income (1+2)</b>	<b>5.28</b>	<b>98.23</b>	<b>11.72</b>	<b>291.19</b>
4	Total Expenditure				
	(a) Increase/Decrease in Stock in Trade & work in progress	0	15.10	0	0
	(b) Consumption of Raw Materials	0	0	0	0
	(c) Purchase of traded goods	0	83.25	0	189.07
	(d) Staff Cost	0	0	0	0.98
	(e) Depreciation	0.54	0.04	1.10	0.16
	(f) Other Expenditure	1.24	1.41	4.90	3.52
	(g) Total	1.78	99.80	6.00	193.73
5	Interest	2.96	0.40	3.13	1.62
6	Exceptional Items	0	0	0	0
7	<b>Profit(+) / Loss(-) before Tax (3)-(4+5+6)</b>	<b>0.54</b>	<b>(1.97)</b>	<b>2.59</b>	<b>95.84</b>
8	Provision of Taxation	0.58	0.01	0.58	(0.01)
9	<b>Net Profit(+) / Loss(-) after tax (7-8)</b>	<b>(0.04)</b>	<b>(1.98)</b>	<b>2.01</b>	<b>95.85</b>
10	Extraordinary Items (net of Tax expenses)	0	0	0	0
11	<b>Net Profit(+) / Loss(-) for the period (9-10)</b>	<b>(0.04)</b>	<b>(1.98)</b>	<b>2.01</b>	<b>95.85</b>
12	Paid-up Equity Share Capital	600.82	593.56	600.82	593.56
13	Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	5.38	0	375.82	370.44
14	Basic & Diluted EPS	0	(0.03)	0.03	1.61
15	Aggregate of Public Shareholding				
	* Number of Shares	3147650	3818050	3147650	3818050
	* Percentage of Shareholding	52.39%	63.55%	52.39%	63.55%

**Notes:** (1) The above results have been reviewed by The Audit Committee and were taken on record by the Board Of Directors at its meeting held on June 30,2008. (2) There were no investor complaints pending at the closing of the quarter:-Complaints received during the quarter - NIL.Complaints resolved during the quarter - NIL (3) No dividend has been recommended by the Board of Directors. (4) Previous years figures have been regrouped & rearranged and reworked wherever necessary. (5) More than 90% Revenue is from Real Estate related activities & rest from other Income, so there is no separate reportable segment as per accounting standarder - AS17.

For and on behalf of the Board

**Joy Reality Ltd.**

Sd/-

**Mr. Pritesh Haria** (Director)

Mumbai

Date: June 30, 2008

## CORRECTIONS

Please refer to Audited Financial Results for the Quarter and Year Ended 31st March 2008 under Clause 41 of the Listing Agreement published in NEWS Paper on 3rd July 2008 and same was submitted in BSE. Please read point no. 12, 13 & 15 as follows which was corrected & approved in Board Meeting dated 31st July 2008.

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2008

SN	Particulars	Three Months Ended		Year Ended	
		31/03/08	31/03/07	31/03/08	31/03/07
12	Paid-up Equity Share Capital	593.56	593.56	593.56	593.56
13	Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	0	0	370.44	370.44
15	Aggregate of Public Shareholding				
	* Number of Shares	4150100	3818050	4150100	3818050
	* Percentage of Shareholding	69.07%	63.55%	69.07%	63.55%

### Instead of

12	Paid-up Equity Share Capital	600.82	593.56	600.82	593.56
13	Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	5.38	0	375.82	370.44
15	Aggregate of Public Shareholding				
	* Number of Shares	3147650	3818050	3147650	3818050
	* Percentage of Shareholding	52.39%	63.55%	52.39%	63.55%

For and on behalf of the Board

**Joy Reality Ltd.**

Sd/-

**Mr. Pritesh Haria** (Director)

Mumbai

Date: June 30, 2008