

JOY REALITY LTD. (FORMERLY MADHUSUDAN LEASING AND FINANCE LIMITED) Regd. Office: 306, Madhva, C-4, Bandra Kurla Complex, Bandra (E), Mumbai-51. TeleFax: 6702 1550 • Email: joyreality@yahoo.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30TH JUNE, 2008

SN	Particulars	Quarter Ended on 30/06/2008	Quarter Ended on 30/06/2007	Year Ended on 31/03/2008
		Unaudited	Unaudited	Audited
1	Net Sales/Income from operations	5,45,849	-	9,89,928
2	Other Income	-	3,188	1,82,061
3	Total Income (1+2)	5,45,849	3,188	11,71,989
4	Expenditure			
	(a) Increase/Decrease in stock trade	-	-	-
	(b) Purchase of traded goods	-	-	-
	(c) Employees Cost	58,500	-	-
	(d) Depreciation	53,665	4,051	1,10,402
	(e) Other expenses	3,31,537	1,17,234	4,89,730
	Total Expenditure	4,43,702	1,21,285	6,00,132
5	Interest	52,991	-	3,13,108
6	Exceptional Items	-	-	-
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (3)-(4+5+6)	49,156	(1,18,098)	2,58,749
8	Tax Expenses:			
	Current	-	-	34,462
	Deferred	-	-	-
	Excess/(Short)Provision for Tax	-	-	23,875
9	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	49,156	(1,18,098)	2,00,412
10	Paid-up equity share capital (FV Rs.10)	5,93,55,510	5,93,55,510	5,93,55,510
11	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	3,70,43,500	3,70,43,500	3,70,43,500
12	Basic EPS- Rs.(not annualized)	0.01	(0.02)	0.03
	Diluted EPS- Rs.(not annualized)	0.01	(0.02)	0.03
13	Public Shareholding			
	-Number of Shares	41,50,100	41,34,950	41,50,100
	-Percentage of Shareholding	69.07%	68.82%	69.07%

Notes: (1) The above financial results were taken on record by the Board in their meeting held on 31st July, 2008. (2) Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under the straight line method. (3) Provision for Income Tax/Fringe benefit tax, as may be applicable, and Deferred tax liability / assets if any, shall be calculated at the end of the year (4) There are no complaints from investors that are unresolved as on 30th June, 2008. (5) Figures of the previous year / periods have been re-cast / regrouped, whenever considered necessary.

For JOY REALITY LIMITED.



DIRECTOR / AUTHORISED SIGNATORY.

Mumbai
Date: July 31, 2008